



## County of Los Angeles CHIEF EXECUTIVE OFFICE

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WILLIAM T FUJIOKA  
Chief Executive Officer

August 18, 2011

To: Mayor Michael D. Antonovich  
Supervisor Gloria Molina  
Supervisor Mark Ridley-Thomas  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe

From: William T Fujioka  
Chief Executive Officer

Board of Supervisors  
GLORIA MOLINA  
First District

MARK RIDLEY-THOMAS  
Second District

ZEV YAROSLAVSKY  
Third District

DON KNABE  
Fourth District

MICHAEL D. ANTONOVICH  
Fifth District

### **STATUS REPORT - ASSESSMENT OF COUNTY EMPLOYEE RESPONSE TO CHANGE IN SAVINGS BOND PROGRAM (ITEM NO. 13, AGENDA OF MARCH 22, 2011)**

On March 22, 2011, on motion of Supervisor Mark Ridley-Thomas and Mayor Michael D. Antonovich, your Board directed the Chief Executive Office (CEO) to conduct a survey to assess employee response to changes in the manner in which U.S. Savings Bonds are purchased. Previously, the County offered a program in which employees were able to purchase bonds through payroll deduction. In January of this year, the U.S. Department of the Treasury discontinued its municipal paper savings bonds program, which ended the County's program. We provided your Board with status reports on April 29 and May 26, 2011.

To date, we have:

- Created an electronic file with e-mail addresses of employees who purchased Savings Bonds through payroll deduction;
- Prepared the Savings Bonds questionnaire;
- Worked with our Information Technology unit to refine the software program for the survey; and
- Distributed via email the U.S. Savings Bonds survey to 2,025 County employees on August 15, 2011. Surveys are due back by August 31<sup>st</sup>.

*"To Enrich Lives Through Effective And Caring Service"*

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The updated timeline for the next steps and final report to your Board is as follows:

- August 22: Complete update of e-mail addresses for approximately 150 surveys returned as undeliverable. Resend Savings Bonds survey to updated employee e-mail addresses.
- September 1 – 7: Assess surveys returned by August 31<sup>st</sup> deadline.
- September 16: Issue final report to Board.

Please let me know if you have any questions, or your staff may contact Martin Zimmerman at (213) 974-1326, or [mzimmerman@ceo.lacounty.gov](mailto:mzimmerman@ceo.lacounty.gov).

WTF:EFS:MKZ  
VPL:dmt

c: Executive Office, Board of Supervisors